

TELEPHONE WORKERS' CREDIT UNION CO-OPERATIVE SOCIETY LIMITED

FINANCIAL STATEMENTS FOR 2010

BALANCE SHEET AS AT DECEMBER 31, 2010

<u>ASSETS</u>	Notes	2010 \$	2009 \$
NON CURRENT ASSETS (net)	6	9962,942	10023,904
CASH & CASH EQUIVALENTS			
Bank	7	3794,022	8986,239
Fixed Deposits	8	2209,460	2179,993
		6003,482	11166,232
INVESTMENTS	9	193388,250	196706,757
MEMBERS' LOANS	10	275084,197	283736,410
NET WORKING CAPITAL			
Accounts Receivable & Prepayments	11	16312,903	13066,924
Deduct Current Liabilities	12	(8748,993)	(16203,765)
		7563,910	(3136,841)
TOTAL ASSETS		492002,781	498496,462
<u>REPRESENTED BY MEMBERS' EQUITY AND DEPOSITS</u>			
MEMBERS' EQUITY			
Share Capital		202222,585	184899,570
Reserve Fund		16801,654	15900,547
Education Fund		4342,465	4035,555
Revaluation Reserve		7085,115	7085,115
Retained Earnings		6123,486	5054,766
		236575,305	216975,553
MEMBERS' DEPOSITS			
Ordinary		13786,033	8658,449
Special		-	11,095
Fixed		241641,443	272851,365
		255427,476	281520,909
TOTAL MEMBERS' EQUITY AND DEPOSITS		492002,781	498496,462

The accompanying notes form an integral part of these financial statements

President

Supervisory Committee Member

Treasurer

Supervisory Committee Member

Accounts Supervisor

Supervisory Committee Member